

MONKSILVER PARISH COUNCIL

Income and expenditure for the year ending 31st March 2024

RECEIPTS

01/04/2023 Balance B/f	4879.57
24/04/2023 Parish Precept	2500.00
08/12/2023 Donation to Defibrillator reserve	256.00
28/02/2024 Donation to speed restriction reserve	1000.00
29/02/2024 Donation to speed restriction reserve	100.00
25/03/2024 Donation to speed restriction reserve	100.00
	<u>8835.57</u>

PAYMENTS

		Chq no	
1	15/05/2023 Zurich Municipal	398	112.00
	22/06/2023 Cancelled cheque	399	0.00
2	22/06/2023 West Somerset Flood Group	400	5.00
3	22/06/2023 SALC / 2022 affiliation	401	31.69
4	22/06/2023 D. Sykes / Black Cat Computers	402	170.00
5	04/08/2023 D. Sykes / Black Cat Computers	403	45.00
6	04/08/2023 M.Orchard-Lisle re Somerset Council	404	500.00
7	19/09/2023 D. Sykes / Black Cat Computers	405	160.00
8	27/11/2023 SALC / clerk training	406	60.00
9	27/11/2023 SALC / 2023 affiliation	407	33.13
10	09/01/2024 D. Sykes / Black Cat Computers	408	25.00
11	09/01/2024 EMN Hall / 2023 hire	409	60.00
12	09/01/2024 Dorset and Somerset Air Ambulance	410	150.00
13	26/02/2024 Monksilver PCC / church path - Coleridge Way	411	150.00
			<u>1501.82</u>

Total payments

1501.82

Total receipts

8835.57

Balance at 31/03/2024

7333.75

Bank Statement 12/04/2024 -03/04/2024

7333.75

RESERVE ACCOUNTS

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
	Budget	Actual	Actual	Actual
General reserve (note 1 refers)	2430.03	2304.03	1677.73	933.49
Health & wellbeing (note 2 refers)	466.50	373.50	373.50	373.50
Defibrillator (note 3 refers)	873.68	873.68	-401.96	-401.96
Election costs (Note 4 refers)	2300.00	1500.00	900.00	900.00
Transparency fund Note 5 refers)	869.00	569.00	269.00	269.00
Speed restriction (note 6 refers)	4500.00	1200.00	0.00	0.00
Laptop replacement (note 7 refers)	400.00	0.00	0.00	0.00
Total reserves	11839.21	6820.21	2818.27	2074.03

Notes to reserves

1. General reserve. £500 was transferred to the speed restriction reserve to cover the £500 expression of interest fee).
2. Reserve increased to reflect cost of living
3. In 2020-21 a budget of £800 was agreed although incorrectly shown as £401.96. This has been corrected to show a reserve of £873.68 from donation.
4. 2025-26 is an election year. The reserve is being grown accordingly.
5. Reserve being grown to cover .gov domain legislation.
6. New reserve speed restriction. £500 from general reserve for the expression of interest fee. The implementation costs will be met from public donations. Guarar
7. New reserve. The laptop is now 7 years old.